

INSURANCE REQUIREMENTS

Prior to release of equipment, Lessee must provide **Inspired Image Picture Company Inc. (IIPCI)** with a certificate of insurance evidencing the following levels of coverage:

EQUIPMENT RENTAL:

1. **Replacement Cost and All Risk Coverage**
Coverage must specify replacement cost (at the full cost to repair or replace such property at the time of loss with equivalent, new equipment or its successor technology without deduction for depreciation) and all risk coverage.
2. **Inspired Image Picture Company Inc. listed as Loss Payee**
Inspired Image Picture Company Inc. must be listed as **Loss Payee** with respect to loss or damage to equipment rented or leased to the Named Insured.
3. **Inspired Image Picture Company Inc.** must be listed as **Additional Insured** with respect to liability arising out of the operations of the Named Insured.
4. **General Liability – no less than \$1,000,000.00 each occurrence**
General Liability insurance covering bodily injury and property damage with an insurance limit of no less than \$1,000,000.00 for each occurrence, and \$1,000,000 per aggregate.
5. **Miscellaneous Equipment- Equipment Value as per Equipment Schedule, plus \$150,000.00**
With Replacement Cost Basis, without deduction for depreciation; Loss of Use extension.
6. **Territory of Coverage**
Worldwide Coverage, Replacement Cost Basis, without deduction for Depreciation, if filming outside Canada Territory Policy must be specified.
7. **Breach of Conditions**
The insurance provided by the above scheduled policies shall be in force as to the interest of the Certificate holder notwithstanding and act, neglect, omission or misrepresentation attributable to the Named Insured.
8. **Proof of Loss**
In the absence of the Named Insured or the inability, refusal or neglect of the Named Insured to give Notice of Loss or deliver the required Proof of Loss under the policy(ies) the Certificate Holder may give the notice upon becoming aware of the loss and deliver as soon as practicable the Proof of Loss.
9. **Cancellation Notice**
Certificate must contain a clause requiring thirty (30) days written notice of cancellation or material change in coverage.

IF ANY OF THE ABOVE ITEMS ARE NOT SPECIFICALLY EVIDENCED ON THE CERTIFICATE OF INSURANCE IT WILL NOT BE ACCEPTED. PLEASE FORWARD THIS DOCUMENT TO YOUR INSURANCE BROKER TO FACILITATE ISSUANCE OF ACCURATE DOCUMENTATION. PAGE 2 CONTAINS A CHART FOR EASY REFERENCE.

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Type of coverage	Limits	Wording Requirements
Commercial General Insurance	\$1 Million per occurrence \$1 Million aggregate	IIPCI named as Additional Insured, with respect to liability arising out of the operation of the named insured Worldwide Territory extension, if filming outside Canada
Miscellaneous Equipment Floater	Equipment Value as per Equipment Schedule, plus \$150,000.00	IIPCI named as the loss payee Worldwide coverage Replacement Cost Basis (without deduction for depreciation) Loss of Use extension
Aircraft Liability, if filming from aircraft	\$5 Million	IIPCI named as Additional Insured, with respect to liability arising out of the operations of the named insured
WCB	As required by applicable legislation	